

Microsoft Exchange Server is email server by Microsoft.

Microsoft Outlook is Email Client by Microsoft.

Email Server is a software that stores emails as eml files.

To install Microsoft Exchange Server you need to first install Active Directory which is Light Weight Directory Server by Microsoft Corporation which manages all the user accounts in the exchange server.

After successful installation of Microsoft Exchange Server you can open Exchange admin panel to administer exchange server.

Email Client verifies the identity of user and downloads or reads the emails of user from email server.

To read emails from Microsoft Exchange Server you can use email client like Microsoft Outlook or Mozilla Thunderbird.